

CITY OF TROY REASSESSMENT UPDATE NEWSLETTER

Property Owners Benefit From Reassessment Workshops

City Assessor Tina Dimitriadis, and GAR Associates, Inc. conducted a series of informational workshops to inform the public about

Over 300 residents attended 8 education workshops



the reassessment process. These workshops were held between August 21st and September

9th at various locations throughout the city.

The workshops focused on the following items:

- What is reassessment
- What is involved with a reassessment project
- The project schedule
- The data collection process
- General information regarding the process

Franklin Terrace, The

Lansingburg Boys & Girls Club, Christ Church United Methodist and St. Basils Church in Troy were host the information sessions. The workshops were well attended by Troy property owners.

In addition to the workshops invitations were made to several Neighborhood Associations around the City offering residents the opportunity to hear the presentation and ask questions. These too were well attended and very productive.

Did You Know:

- > The last full reassessment in the City of Troy was prior to 1975
- > The current equalization rate in the City is 13.25% - this represents one of the lowest in the state
- > There are 13,738 active parcels in the town.

Residential = 12,832

Commercial = 906

Property Owner Participation Exceeds Expectations

Introductory letters were mailed to all property owners in August 2010. The letters were the first contact between the contractor and the residents of the City of Troy. The letter provided information regarding the reassessment process, the opportunity to attend the workshops and information relating to the data collection process.

In addition to the letter, property owners were requested to fill out a Property Inventory Survey. The survey requested basic information such as number of bedrooms, bathrooms, age of the house, etc.

Nearly **66%** of the residential property owners **completed and returned** the survey to the assessor's office. This is a

strong indication that residents are taking an active role in the project.

The surveys will be utilized by the data collectors during field inspection.

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www.troyny.gov

GAR Associates, Inc
in conjunction with the City of
Troy Assessors Office



**GAR Associates,
Inc.**

Data Collection Process Begins in Troy

Data collection began in mid October with little fanfare, as experienced collectors started out in the northern portion of the City. Collectors are working their way through Lansingburg in a southern direction.

As the data collection team proceeds through the City:

- **All** GAR data collectors will carry proper photo identification while in the field.
- In the event a property owner does not answer the door or is not home at the time of inspection, a door hanger will be left notifying property owners that GAR performed an exterior inspection of the property.
- Where access is denied or to assist in the inspection effort, GAR will use satellite imagery to validate information.
- GAR staff will be taking a front and rear photograph of all properties.
- Commercial collection will begin in the Spring of 2011.
- Collection will continue as weather permits throughout the winter months and resume at full capacity in the spring of 2011.
- The data collection effort will continue through 2012.

Notes from the Assessor:

The assessment department maintains an active role the reassessment project. As the data collection phase continues, the assessor will be in contact with the project manager on a weekly basis to discuss procedures and the progress of the project.

Tina Dimitriadis (Assessor) continues to work closely with the field staff. She actively monitors GAR data collectors verifying collection techniques and accuracy.

The Assessor's Office is ready and available to answer any questions or concerns property owners may have concerning assessments, exemptions or the reassessment project, at 279-7126.

Additionally GAR Associates, contractor, remains a resource for any questions and/or concerns regarding the project as well, at 1-866-910-1776.

Feel free to contact us with a question or concern. We are here to help.

Project Schedule

October 2010 to April 2012

- **Data Collection**

April 2012 to October 2012

- **Valuation of Property**

February 2013

- **Reassessment Notices mailed to all property owners**
- **Informal Hearings—Through March 2013**

May 28, 2013

- **Grievance Day**

July 1, 2013

- **Values are Finalized**

